

High growth in Half-Year 2010 Earnings

Turnover up by over 8%
62% increase in Current operating Income

<i>In million euro - IFRS (*) Norms</i>	June 30th 2010	June 30th 2009
Turnover	50.7	46.8
Current Operating Income	2.6	1.6
<i>% of turnover</i>	5.1 %	3.4 %
Other products and operating expenses	(1.1)	0
Operating income	1.5	1.6
Taxes and financial expenses	(0.2)	(0.3)
Net Earnings	1.3	1.3

(*) Audited figures

In line with group expectations, MICROPOLE achieved clear growth in its business over the first half-year 2010, and saw a particularly strong surge in its financial performance. This momentum is underpinned by the decision to invest in new industrial tools with the re-location of the head office to the new site in Levallois-Perret, as well as the reworking of the group's visual identity.

Turnover and business activity

MICROPOLE attained a consolidated turnover of €50.7 m over the first half-year 2010, this representing 8.3 % growth like-for-like over last year. This performance has been supported by very robust sales in the group's traditional business, which is in Business Intelligence, a field in which the group is a leader in both France and Switzerland, and the Web and IT business, which includes e-business and business applications. During this period, a balanced spread between different business sectors has emerged, as has a strengthening of the geographical weight of the regional agencies, whose contribution to the overall turnover now amounts to 15%, with an average growth rate 20% higher than in the last financial year. This performance also strongly points to a market having significant growth potential.

The group's development continues to be built around a loyal and diversified customer base as well as an innovative and differentiating service offer, constantly adapted to meet client and market expectations.

Current Operating Income

The company recorded a current operating income of € 2.6 m in the first half-year 2010, representing 5.1% of the turnover for the period (as against 3.4% for the same period in 2009), and a 62% increase like-for-like. This strong growth is essentially due to the continued improvement in business during this half-year, and in line with the prospects announced at the beginning of the year. The group has therefore fully met its targets for this first half-year 2010.



Net income stands at €1.3 m, but remains the same as for the first half-year 2009, due to a one-off expense of 0.9 m arising from the re-location of all the Paris consulting and integration teams to a single site at Levallois-Perret. This expense, related to grouping 7 former traditional group sites, includes the rent on empty premises vacated, redecoration/repair expenses and depreciation of residual fixed assets.

Finally, from a financial viewpoint, MICROPOLE fundamentals remain healthy with a 7% debt ratio and €54.1m in capital. To take advantage of its solid structure, the group has proceeded with the buyback of 1.1 million shares since the beginning of the year.

Prospects 2nd half-year 2010

Business forecast for the second half-year 2010 is satisfactory, and enable anticipation of continuing turnover growth. The group has re-implemented an active recruitment policy to fully take advantage of the pick-up in business. « *The economic environment of the second half-year has been well-gearred for all our business lines to date. We are therefore still feeling very confident, and maintain our strategy of internal and external growth based on our high added-value services and consulting offer* » comments Christian Poyau, MICROPOLE C.E.O.

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Micropole is a European consulting and engineering company, specializing in Business Intelligence, Web & IT, ERP and CRM. The group partners its customers throughout the entire project life-cycle, from consulting to full implementation of solutions, including skills transfer. A leader in its field in France and Switzerland, it benefits from partnerships with leading software vendors. Micropole has a headcount of almost 1,200 and provides solutions to 800 clients (80% of whom are CAC 40 companies). Micropole has received the "innovating enterprise" label awarded by Oséo Innovation. The group is listed on the Eurolist Paris – Compartment C and registered in the Next Economy Segment. ISIN code: FR0000077570. Mnemo code: MUN. Further information, as well as the half-year financial report, available on the corporate web site: www.micropole.com.

